SENATE BILL 1254

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 7 and Title 65, relative to deposits required by public utilities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 65, Chapter 4, Part 1, is amended by adding the following as a new section:

Notwithstanding any law to the contrary, a public utility shall not require any governmental entity to make a deposit as a precondition to providing a utility service to the governmental entity.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.